

10.12.2021
H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that UniCredit Bulbank supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this letter, we express our intent to keep implementing those principles in our operations.

UniCredit has been part of the UN Global Compact for many years. UniCredit Bulbank AD, as UniCredit's subsidiary, was previously a participant of the Global Compact Initiative, following the merger of three banks in Bulgaria – Bulbank, HVB Bank Bulgaria and Hebros Bank – into the new UniCredit Bulbank, we allowed non-communication and take responsibility for this omission. UniCredit Bulbank AD's commitment always remained and now more than ever we are putting an enormous focus on ESG topics. The UN Global Compact principles have been integrated into our strategy, company culture and day-to-day operations. UniCredit Bulbank AD is engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. UniCredit Bulbank AD is planning to make a clear statement of this commitment to our stakeholders and the general public.

At UniCredit Bulbank we believe that the way in which we achieve results is as important as the results themselves. We see the future with an inclusive, long-term view. We are committed to helping create a more sustainable world. We are integrating sustainability in our Business Model because we believe in banking that matters. UniCredit is already playing an important role in the ESG global framework and, as a leader in the sustainable finance sector, aims at guiding capital reallocation towards economic activities which generate a positive impact on society.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.

- A description of practical actions (for example, disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (for example, the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Tsvetanka Mintcheva

Chairman of the MB and CEO
UniCredit Bulbank

A handwritten signature in blue ink, appearing to read 'Tsvetanka Mintcheva', is written over the printed name and title. The signature is fluid and cursive, with a large initial 'T' and 'M'.